

Message Text

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PAGE 01 STATE 197709

22

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DRAFTED BY: XMB:ANNMARIE EMMET

APPROVED BY: EB/IFD/ODF:FHTHOMAS

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R 100214Z AUG 76

FM SECSTATE WASHDC

TO AMEMBASSY ANKARA

UNCLAS STATE 197709

E.O. 11652: N/A

TAGS: EGEN - TU

SUBJECT: FINANCING FOR COMPRESSOR PLANT EQUIPMENT

WE HAVE SENT THE FOLLOWING TELEX TO: QUOTE MR. ASAF GUVEN,
SECRETARY GENERAL OF THE TREASURY, MINISTRY OF FINANCE, ANKARA,
TURKEY -

DEAR MR. GUVEN:

IN ACCORDANCE WITH THE OPERATING AGREEMENT OF 15, 1973,
BETWEEN THE GOVERNMENT OF TURKEY AND THE EXPORT-IMPORT BANK OF THE
UNITED STATES, THIS IS TO INFORM YOU THAT EXIMBANK IS PREPARED TO
ISSUE A CREDIT TO ARCELIK A.S. ISTANBUL TO ASSIST IN THE FINANCING
OF EQUIPMENT FOR A COMPRESSOR PLANT WITH A U.S. COST OF DOLS
6,647,000, ON ESSENTIALLY THE FOLLOWING TERMS AND CONDITIONS:
FINANCING: 15 PERCENT CASH PAYMENT OF DOLS 997,050

42.5 PERCENT EXIMBANK CREDIT AT 8.50 PERCENT INTEREST RATE

30 PERCENT PRIVATE CREDIT GUARANTEED BY EXIMBANK

12.5 PERCENT PRIVATE CREDIT UNGUARANTEED BY EXIMBANK

FEES: ONE-HALF PERCENT PER ANNUM EXIM LOAN COMMITMENT FEE

ONE-EIGHT PERCENT PER ANNUM EXIM GUARANTEE COMMITMENT FEE

ONE AND ONE-HALF PERCENT PER ANNUM EXIM GUARANTEE FEE

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REPAYMENT: TWELVE EQUAL SEMIANNUAL INSTALLMENTS BEGINNING
JULY 5, 1978.

DISBURSEMENTS: PARI PASSU
AVAILABILITY DATE: JUNE 30, 1978
UNCONDITIONAL GUARANTOR: AKBANK T.A.S.

PLEASE NOTIFY US AT YOUR EARLIEST CONVENIENCE WHETHER FINANCE
MINISTRY APPROVES ISSUANCE OF THIS CREDIT. UNQUOTE. ROBINSON

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NNN

Message Attributes

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Margaret P. Grafeld
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